

UNITED STATES BANKRUPTCY COURT
JUDICIAL DISTRICT OF PUERTO RICO
DIVISION

MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Debtor

Chapter 11

DEBTOR'S STANDARD MONTHLY OPERATING REPORT (BUSINESS)

FOR THE PERIOD
FROM 11/1/2010 TO 11/30/2010

Comes now the above-named debtor and files its Monthly Operating Reports in accordance with the Guidelines established by the United States Trustee and FRBP 2015.

/S/ EDGARDO MUÑOZ 12/20/2010

Attorney for Debtor's Signature

Debtor's Address
and Phone Number:

MEDSCI DIAGNOSTICS, INC
CONDOMINIO SON SID – SUITE 1
1319 ASHFORD AVE. SAN JUAN PR 00907
787-723-9393

Attorney's Address
and Phone Number:

Edgardo Muñoz, PSC
PO Box 360971
San Juan PR 00936-0971

tel 787-524-3888
e-mail: emunoz@emunoz.net
fax 787-524-3888

Note: The original Monthly Operating Report is to be filed with the court and a copy simultaneously provided to the United States Trustee Office. Monthly Operating Reports must be filed by the 20th day of the following month.

For assistance in preparing the Monthly Operating Report, refer to the following resources on the United States Trustee Program Website, http://www.usdoj.gov/ust/r21/reg_info.htm

- 1) Instructions for Preparations of Debtor's Chapter 11 Monthly Operating Report
- 2) Initial Filing Requirements
- 3) Frequently Asked Questions (FAQs)<http://www.usdoj.gov/ust/>.

**SCHEDULE OF RECEIPTS AND DISBURSEMENTS
FOR THE PERIOD BEGINNING 11/1/2010 AND ENDING 11/30/2010**

Name of Debtor:	<u>MEDSCI DIAGNOSTICS, INC.</u>	Case Number	<u>10-04961 ESL</u>
Date of Petition:	<u>JUNE 6, 2010</u>		
	CURRENT MONTH	CUMULATIVE PETITION TO DATE	
1. FUNDS AT BEGINNING OF PERIOD	<u>68,794.30</u>	<u>(a)</u>	<u>20,699.32</u>
2. RECEIPTS:		(b)	
A. Cash Sales			
Minus: Cash Refunds	(-)		
Net Cash Sales			
B. Accounts Receivable	<u>117,130.16</u>		<u>1,259,353.67</u>
C. Other Receipts (See MOR-3) (If you receive rental income, you must attach a rent roll.)			
3. TOTAL RECEIPTS (Lines 2A+2B+2C)	<u>117,130.16</u>		<u>1,259,353.67</u>
4. TOTAL FUNDS AVAILABLE FOR OPERATIONS (Line 1 + Line 3)	<u>185,924.46</u>		<u>1,280,052.99</u>
5. DISBURSEMENTS			
A. Advertising	78.68		1,108.06
B. Bank Charges	<u>16,793.30</u>		<u>283,672.36</u>
C. Contract Labor			
D. Fixed Asset Payments (not incl. in "N")			
E. Insurance	<u>2,749.27</u>		<u>21,764.73</u>
F. Inventory Payments (See Attach. 2)			
G. Leases			
H. Manufacturing Supplies			280.68
I. Office Supplies	<u>38,045.09</u>		<u>148,943.09</u>
J. Payroll - Net (See Attachment 4B)	<u>31,697.87</u>		<u>158,579.58</u>
K. Professional Fees (Accounting & Legal)	<u>770.00</u>		<u>13,134.00</u>
L. Rent	<u>2,500.00</u>		<u>13,944.54</u>
M. Repairs & Maintenance	<u>4,719.65</u>		<u>43,370.63</u>
N. Secured Creditor Payments (See Attach. 2)	<u>0.00</u>		<u>444,171.20</u>
O. Taxes Paid - Payroll (See Attachment 4C)	<u>17,562.29</u>		<u>73,027.47</u>
P. Taxes Paid - Sales & Use (See Attachment 4C)			
Q. Taxes Paid - Other (See Attachment 4C)			
R. Telephone	<u>0.00</u>		<u>897.29</u>
S. Travel & Entertainment			
Y. U.S. Trustee Quarterly Fees	<u>0.00</u>		<u>5,525.00</u>
U. Utilities			270
V. Vehicle Expenses			
W. Other Operating Expenses (See MOR-3)			356.05
6. TOTAL DISBURSEMENTS (Sum of 5A thru W)	<u>114,916.15</u>		<u>1,209,044.68</u>
7. ENDING BALANCE (Line 4 Minus Line 6)	<u>71,008.31</u>	<u>(c)</u>	<u>71,008.31</u>
			<u>(c)</u>

I declare under penalty of perjury that this statement and the accompanying documents and reports are true and correct to the best of my knowledge and belief.

This 20 day of DEC., 2010

(Signature)

(a) This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b) This figure will not change from month to month. It is always the amount of funds on hand as of the date of the petition.

(c) These two amounts will always be the same if form is completed correctly.

MONTHLY SCHEDULE OF RECEIPTS AND DISBURSEMENTS (cont'd)

Detail of Other Receipts and Other Disbursements

OTHER RECEIPTS:

Describe Each Item of Other Receipt and List Amount of Receipt. Write totals on Page MOR-2, Line 2C.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
TOTAL OTHER RECEIPTS		

"Other Receipts" includes Loans from Insiders and other sources (i.e. Officer/Owner, related parties directors, related corporations, etc.). Please describe below:

<u>Loan Amount</u>	<u>Source of Funds</u>	<u>Purpose</u>	<u>Repayment Schedule</u>

OTHER DISBURSEMENTS:

Describe Each Item of Other Disbursement and List Amount of Disbursement. Write totals on Page MOR-2, Line 5W.

<u>Description</u>	<u>Current Month</u>	<u>Cumulative Petition to Date</u>
TOTAL OTHER DISBURSEMENTS		

NOTE: Attach a current Balance Sheet and Income (Profit & Loss) Statement.

ATTACHMENT 1

MONTHLY ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Name of Debtor: MEDSCI DIAGNOSTICS, INC. CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010 Period ending 11/30/2010

ACCOUNTS RECEIVABLE AT PETITION DATE: \$1,427,930.00

ACCOUNTS RECEIVABLE RECONCILIATION

(Include all accounts receivable, pre-petition and post-petition, including charge card sales which have not been received):

Beginning of Month Balance	<u>\$ 1,677,102.00</u>	(a)
PLUS: Current Month New Billings	<u>231,119.16</u>	
MINUS: Collection During the Month	<u>\$ 117,130.16</u>	(b)
PLUS/MINUS: Adjustments or Writeoffs	<u>\$ -0-</u>	*
End of Month Balance	<u>\$ 1,791,091.00</u>	(c)

*For any adjustments or Write-offs provide explanation and supporting documentation, if applicable:

POST PETITION ACCOUNTS RECEIVABLE AGING
(Show the total for each aging category for all accounts receivable)

0-30 Days	31-60 Days	61-90 Days	Over 90Days	Total
<u>\$ 239,921</u>	<u>\$ 322,407</u>	<u>\$ 331,678</u>	<u>\$ 897,085</u>	<u>\$ 1,791,091 (c)</u>

For any receivables in the "Over 90 Days" category, please provide the following:

<u>Customer</u>	Receivable <u>Date</u>	Status (Collection efforts taken, estimate of collectibility, write-off, disputed account, etc.) See Adversary Proceeding 10-0094
FSE	<u>6/30/10</u>	

- (a)This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.
(b)This must equal the number reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 2B).
(c)These two amounts must equal.

ATTACHMENT 2
MONTHLY ACCOUNTS PAYABLE AND SECURED PAYMENTS REPORT

Name of Debtor: MEDSCI DIAGNOSTICS, INC. CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010 Period ending 11/30/2010

In the space below list all invoices or bills incurred and not paid since the filing of the petition. Do not include amounts owed prior to filing the petition. In the alternative, a computer generated list of payables may be attached provided all information requested below is included.

POST-PETITION ACCOUNTS PAYABLE

TOTAL AMOUNT _____ \$143,737.14 (b)

Check here if pre-petition debts have been paid. Attach an explanation and copies of supporting documentation.

ACCOUNTS PAYABLE RECONCILIATION (Post Petition Unsecured Debt Only)

Opening Balance	\$ 953,594.54	(a)
PLUS: New Indebtedness Incurred This Month	\$ 84,994.46	
MINUS: Amount Paid on Post Petition, Accounts Payable This Month	\$ 40,055.32	
PLUS/MINUS: Adjustments	\$ 854,796.54	*
Ending Month Balance	\$ 143,737.14	(c)

*For any adjustments provide explanation and supporting documentation, if applicable.

SECURED PAYMENTS REPORT

SECURED PAYMENTS REPORT
List the status of Payments to Secured Creditors and Lessors (Post Petition Only). If you have entered into a modification agreement with a secured creditor/lessor, consult with your attorney and the United States Trustee Program prior to completing this section.

<u>Secured Creditor/ Lessor</u>	<u>Date Payment Due This Month</u>	<u>Amount Paid This Month</u>	<u>Number of Post Petition Payments Delinquent</u>	<u>Total Amount of Post Petition Payments Delinquent</u>
RG Loan			1	104,081.45
RG Loan			1	3,435.00
TOTAL				

(a) This number is carried forward from last month's report. For the first report only, this number will be zero.

(b, c) The total of line (b) must equal line (c).

(d) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Form MDR-2, Line 5D).

ATTACHMENT 3
INVENTORY AND FIXED ASSETS REPORT

Name of Debtor: MEDSCI DIAGNOSTICS, INC. CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010 Period ending 11/30/2010

INVENTORY REPORT

INVENTORY BALANCE AT PETITION DATE:	\$ 5,013.98
INVENTORY RECONCILIATION:	
Inventory Balance at Beginning of Month	\$ 8,402.72
PLUS: Inventory Purchased During Month	\$ 38,047.74
MINUS: Inventory Used or Sold	\$ 38,636.60
PLUS/MINUS: Adjustments or Write-downs	\$ -0-
Inventory on Hand at End of Month	\$ 7,813.86*

METHOD OF COSTING INVENTORY: _____

*For any adjustments or write-downs provide explanation and supporting documentation, if applicable.

INVENTORY AGING

Less than 6 months old	6 months to 2 years old	Greater than 2 years old	Considered Obsolete	Total Inventory
100 %	_____ %	_____ %	_____ %	= <u>100%*</u>

* Aging Percentages must equal 100%.

Check here if inventory contains perishable items.

Description of Obsolete Inventory: _____

FIXED ASSET REPORT

FIXED ASSETS FAIR MARKET VALUE AT PETITION DATE: _____ (b)
(Includes Property, Plant and Equipment)

BRIEF DESCRIPTION (First Report Only):

FIXED ASSETS RECONCILIATION:

Fixed Asset Book Value at Beginning of Month	\$ 3,900,623.36	(a)(b)
MINUS: Depreciation Expense	\$ 75,569.68	
PLUS: New Purchases	\$ -0-	
PLUS/MINUS: Adjustments or Write-downs	\$ -0-	*
Ending Monthly Balance	\$ 3,825,053.68	

*For any adjustments or write-downs, provide explanation and supporting documentation, if applicable.

BRIEF DESCRIPTION OF FIXED ASSETS PURCHASED OR DISPOSED OF DURING THE REPORTING PERIOD: _____

(a)This number is carried forward from last month's report. For the first report only, this number will be the balance as of the petition date.

(b)Fair Market Value is the amount at which fixed assets could be sold under current economic conditions.
Book Value is the cost of the fixed assets minus accumulated depreciation and other adjustments.

ATTACHMENT 4A

MONTHLY SUMMARY OF BANK ACTIVITY - OPERATING ACCOUNT

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010

Period ending 11/30/2010

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm. If bank accounts other than the three required by the United States Trustee Program are necessary, permission must be obtained from the United States Trustee prior to opening the accounts. Additionally, use of less than the three required bank accounts must be approved by the United States Trustee.

NAME OF BANK: Banco Santander

BRANCH: _____

ACCOUNT NAME: _____

ACCOUNT NUMBER: 300460-2470

PURPOSE OF ACCOUNT: OPERATING

Ending Balance per Bank Statement	\$ 53,869.32
Plus Total Amount of Outstanding Deposits	\$ -0-
Minus Total Amount of Outstanding Checks and other debits	\$ 15,172.48 *
Minus Service Charges	\$ -0-
Ending Balance per Check Register	\$ 38,696.84 **(a)

*Debit cards are used by _____

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid in Cash (do not includes items reported as Petty Cash on Attachment

4D: (Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

TRANSFERS BETWEEN DEBTOR IN POSSESSION ACCOUNTS

"Total Amount of Outstanding Checks and other debits", listed above, includes:

\$ <u>N/A</u>	Transferred to Payroll Account
\$ <u>N/A</u>	Transferred to Tax Account

(a) The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5A

CHECK REGISTER - OPERATING ACCOUNT

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010

Period ending 11/30/2010

NAME OF BANK: Banco Santander

BRANCH:

ACCOUNT NAME:

ACCOUNT NUMBER: 3004602470

PURPOSE OF ACCOUNT: OPERATING

Account for all disbursements, including voids, lost checks, stop payments, etc. In the

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer generated check register can be attached to this report, provided information requested below is included.

ATTACHMENT 4B

MONTHLY SUMMARY OF BANK ACTIVITY - PAYROLL ACCOUNT

Name of Debtor: MEDSCI DIAGNOSTICS, INC. CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010 Period ending 11/30/2010

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found at http://www.usdoj.gov/ust/r21/reg_info.htm.

NAME OF BANK: Banco Santander BRANCH: _____

ACCOUNT NAME: _____ ACCOUNT NUMBER: 3004602489
PURPOSE OF ACCOUNT: PAYROLL

Ending Balance per Bank Statement	<u>\$ 34,352.58</u>
Plus Total Amount of Outstanding Deposits	<u>\$ -0-</u>
Minus Total Amount of Outstanding Checks and other debits	<u>\$ 5,560.46</u> *
Minus Service Charges	<u>\$</u>
Ending Balance per Check Register	<u>\$ 28,792.12</u> **(a)

*Debit cards must not be issued on this account.

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid by Cash: (Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-payroll disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5B
CHECK REGISTER - PAYROLL ACCOUNT

Name of Debtor: MEDSCI DIAGNOSTICS, INC. CASE NO. 10-04961 ESL
Reporting Period beginning 11/1/2010 Period ending 11/30/2010
NAME OF BANK: Banco Santander BRANCH:
ACCOUNT NAME: _____
ACCOUNT NUMBER: 3004602489
PURPOSE OF ACCOUNT: PAYROLL

Account for all disbursements, including voids, lost payments, stop payment, etc. In the alternative, a computer generated check register can be attached to this report, provided all the information requested below is included.

ATTACHMENT 4C

MONTHLY SUMMARY OF BANK ACTIVITY - TAX ACCOUNT

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010

Period ending 11/30/2010

Attach a copy of current month bank statement and bank reconciliation to this Summary of Bank Activity. A standard bank reconciliation form can be found on the United States Trustee website,
<http://www.usdoj.gov/ust/r21/index.htm>.

NAME OF BANK: Banco Santander

BRANCH: _____

ACCOUNT NAME: _____

ACCOUNT NUMBER: 3004602497

PURPOSE OF ACCOUNT: TAX

Ending Balance per Bank Statement	\$	1,192.48
Plus Total Amount of Outstanding Deposits	\$	
Minus Total Amount of Outstanding Checks and other debits	\$	0.00 *
Minus Service Charges	\$	
Ending Balance per Check Register	\$	1,192.48 **(a)

*Debit cards must not be issued on this account.

**If Closing Balance is negative, provide explanation: _____

The following disbursements were paid by Cash: (Check here if cash disbursements were authorized by United States Trustee)

Date	Amount	Payee	Purpose	Reason for Cash Disbursement
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

The following non-tax disbursements were made from this account:

Date	Amount	Payee	Purpose	Reason for disbursement from this account
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(a)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 5C

CHECK REGISTER - TAX ACCOUNT

Name of Debtor: MEDSCI DIAGNOSTICS, INC.

CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010

Period ending 11/30/2010

NAME OF BANK: Banco Santander

BRANCH:

ACCOUNT NAME:

ACCOUNT # 3004602497

PURPOSE OF ACCOUNT: TAX

Account for all disbursements, including voids, lost checks, stop payments, etc. In the alternative, a computer-generated check register can be attached to this report, provided all the information requested below is included.

<http://www.usdoj.gov/ust>

CHECK

TOTAL 17,562.29 (d)

SUMMARY OF TAXES PAID

Payroll Taxes Paid	17,562.29	(a)
Sales & Use Taxes Paid		(b)
Other Taxes Paid		(c)
TOTAL	17,562.29	(d)

- (a) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5O).
 - (b) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5P).
 - (c) This number is reported in the "Current Month" column of Schedule of Receipts and Disbursements (Page MOR-2, Line 5Q).
 - (d) These two lines must be equal.

ATTACHMENT 4D

INVESTMENT ACCOUNTS AND PETTY CASH REPORT

INVESTMENT ACCOUNTS

Each savings and investment account, i.e. certificates of deposits, money market accounts, stocks and bonds, etc., should be listed separately. Attach copies of account statements.

Type of Negotiable

Instrument	Face Value	Purchase Price	Date of Purchase	Current Market Value
TOTAL				(a)

PETTY CASH REPORT

The following Petty Cash Drawers/Accounts are maintained:

Location of Box/Account	(Column 2) Maximum Amount of Cash in Drawer/Acct.	(Column 3) Amount of Petty Cash On Hand At End of Month	(Column 4) Difference between (Column 2) and (Column 3)
TOTAL		\$ _____	(b)

For any Petty Cash Disbursements over \$100 per transaction, attach copies of receipts. If there are no receipts, provide an explanation _____

NONE

TOTAL INVESTMENT ACCOUNTS AND PETTY CASH(a + b) \$ _____ (c)

(c)The total of this line on Attachment 4A, 4B and 4C plus the total of 4D must equal the amount reported as "Ending Balance" on Schedule of Receipts and Disbursements (Page MOR-2, Line 7).

ATTACHMENT 6

MONTHLY TAX REPORT

Name of Debtor: MEDSCI DIAGNOSTICS, INC. CASE NO. 10-04961 ESL

CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010 Period ending 11/30/2010

TAXES OWED AND DUE

Report all unpaid post-petition taxes including Federal and State withholding FICA, State sales tax, property tax, unemployment tax, State workmen's compensation, etc.

ATTACHMENT 7

SUMMARY OF OFFICER OR OWNER COMPENSATION

SUMMARY OF PERSONNEL AND INSURANCE COVERAGES

Name of Debtor: MEDSCI DIAGNOSTICS, INC. CASE NO. 10-04961 ESL

Reporting Period beginning 11/1/2010 Period ending 11/30/2010

Report all forms of compensation received by or paid on behalf of the Officer or Owner during the month. Include car allowances, payments to retirement plans, loan repayments, payments of Officer/Owner's personal expenses, insurance premium payments, etc. Do not include reimbursement for business expenses Officer or Owner incurred and for which detailed receipts are maintained in the accounting records.

<u>Name of Officer or Owner</u>	<u>Title</u>	<u>Payment Description</u>	<u>Amount Paid</u>
RALPH VALLONE, JR	VICE-PRESIDENT	Salaries	\$12,000
OSVALDO CARLO, ESQ.	PRESIDENT	Salaries	12,000

PERSONNEL REPORT

Number of employees at beginning of period	Full Time	Part Time
	6	
Number hired during the period	-0-	
Number terminated or resigned during period	-0-	
Number of employees on payroll at end of period	6	

CONFIRMATION OF INSURANCE

List all policies of insurance in effect, including but not limited to workers' compensation, liability, fire, theft, comprehensive, vehicle, health and life. For the first report, attach a copy of the declaration sheet for each type of insurance. For subsequent reports, attach a certificate of insurance for any policy in which a change occurs during the month (new carrier, increased policy limits, renewal, etc.).

Agent and/or Carrier	Phone Number	Policy Number	Coverage Type	Expiration Date	Date Premium Due
CFSE	787-767-4681	0812001400	FSE	6/30/11	
Universal Insurance Company	UC-5600237869		Commercial Policy	10/08/11	
Universal CAICO		88PP369597	Vehicle insurance	04/20/2011	

The following lapse in insurance coverage occurred this month:

Policy Type	Date Lapsed	Date Reinstated	Reason for Lapse

Check here if U. S. Trustee has been listed as Certificate Holder for all insurance policies.

ATTACHMENT 8

SIGNIFICANT DEVELOPMENTS DURING REPORTING PERIOD

Information to be provided on this page, includes, but is not limited to: (1) financial transactions that are not reported on this report, such as the sale of real estate (*attach closing statement*); (2) non-financial transactions, such as the substitution of assets or collateral; (3) modifications to loan agreements; (4) change in senior management, etc. Attach any relevant documents.

- 1) Adversary Proceeding 10-0094 filed; TRO sought. Hearing held. Matter under advisement
 - 2) Stipulation with Scotiabank for use of cash collateral

We anticipate filing a Plan of Reorganization and Disclosure Statement on or before

MEDSCI DIAGNOSTIC, INC.

Attachment # 1

Check Register Operation

For the Period From Nov 1, 2010 to Nov 30, 2010

Case # 10-04961 #3004602470 ELS

Check #	Date	Payee	Cash Account	Amount
1142	11-04-2010	Magnec Resources, Inc	1050	7,500.00
1148	11-04-2010	VOID	1050	
1143	11-04-2010	Diagnostic Imaging Sup	1050	9,416.00
1144	11-04-2010	Santurce XRay	1050	784.42
1142V	11-04-2010	Magnec Resources, Inc	1050	-7,500.00
1145	11/08/2010	María Calderón Fuentes	1050	437.50
1146	11/08/2010	Veronica Rossini Crespí	1050	127.50
1147	11/08/2010	Marta Calderón Fuentes	1050	437.50
1145V	11/08/2010	María Calderón Fuentes	1050	-437.50
1149	11/08/2010	Jose Candelaria	1050	100.00
1150	11/09/2010	Easy Finance Corporatió	1050	2,749.27
1151	11/09/2010	Diagnostic Imaging Sup	1050	19,504.00
1152	11/09/2010	Aeronet Wireless Broad	1050	4,299.75
1153	11/09/2010	Aeronet Wireless Broad	1050	419.90
1154	11/09/2010	Carlos A. Suarez	1050	150.00
1155	11/09/2010	ReComs Realty	1050	2,500.00
1156	11/09/2010	RICOH	1050	101.67
1157	11/09/2010	Aquino, De Cordova, Ali	1050	770.00
1158	11/15/10	Nixa H. Pérez Mercado	1050	790.50
1159	11/15/10	Carlos A. Bonilla Padilla	1050	724.50
1160	11/15/10	Carlos A. Bonilla Padilla	1050	347.50
1161	11/23/10	Diagnostic Imaging Sup	1050	8,239.00
1162	11/30/10	Carlos A. Bonilla Padilla	1050	770.00
1163	11/30/10	Carlos A. Bonilla Padilla	1050	315.50
1164	11/30/10	Nixa H. Pérez Mercado	1050	790.50
1165	11/30/10	Carlos A. Bonilla Padilla	1050	724.50
1166	11/30/10	Carmen Ramos	1050	930.00
1162V	11/30/10	Carlos A. Bonilla Padilla	1050	-770.00
1167	11/30/10	Dr. Felix Aponte La Luz	1050	11,355.30
		Bank charge		78.68
Total				\$ 65,655.99

MEDSCI DIAGNOSTIC, INC.

Attachment #2

Check Register #3004602489

For the Period From Nov 1, 2010 to Nov 30, 2010

Case 10-04991 ELS

Check #	Date	Payee	Cash Account	Amount
1047	11/01/2010	Osvaldo Carlo Linares	1040	10,242.00
1048	11/01/2010	Ralph Vallone, Jr.	1040	10,242.00
1050	11/15/10	Ana M. Vizcarrondo	1040	2,005.72
1051	11/15/10	Gloria I. Flores Ramos	1040	1,226.19
1052	11/15/10	Roxana Pabon	1040	743.91
1053	11/15/10	Julio Pelot Noriega	1040	1,677.59
1054	11/30/10	Ana M. Vizcarrondo	1040	2,005.72
1055	11/30/10	Gloria I. Flores Ramos	1040	1,133.24
1056	11/30/10	Roxana Pabon	1040	743.91
1057	11/30/10	Julio Pelot Noriega	1040	1,677.59
Total				<u>31,697.87</u>

MEDSCI DIAGNOSTIC, INC.

Attachment # 3

Check Register Taxes # 3004602497

For the Period From Nov 1, 2010 to Nov 30,2010

Case 10-04991 ELS

Check #	Date	Payee	Cash Account	Amount
1019	11/08/2010	Banco Santander Puerto Rico	1060	5,766.66
1020	11/08/2010	Banco Santander Puerto Rico	1060	3,095.23
1021	11/08/2010	Secretario de Hacienda	1060	4,970.80
1022	11/08/2010	Secretario de Hacienda	1060	<u>3,729.60</u>
Total				<u>\$ 17,562.29</u>

Medsci Diagnostic, Inc.
Post Petition Accounts Payable
Case # 1004961ESL

Attachment # 4

<u>Date Incurred</u>	<u>Days Outstanding</u>	<u>Vendor</u>	<u>Description</u>	<u>Amount</u>
5/11/2010	25	Aquino, De Cordova, Alfaro	Professional Serv.	565.00
11/30/2010	0	Aquino, De Cordova, Alfaro	Professional Serv.	1,035.00
11/30/2010	0	Bonard International Corp	Professional Serv.	817.50
11/30/2010	0	Bonard International Corp	Professional Serv.	158.25
11/25/2010	5	Carlos A. Suarez	Professional Serv.	150.00
6/11/2010	24	De Landen Financial	Rent	234.18
10/27/2010	33	Diagnostic Imaging Supplies	Supplies	19,504.00
9/11/2010	21	Diagnostic Imaging Supplies	Supplies	19,504.00
11/30/2010	0	Dr. Felix Aponte La Luz	Professional Serv.	10,400.00
10/31/2010	30	Dr. Oscar Zavala	Professional Serv.	46,660.00
11/30/2010	30	Dr. Oscar Zavala	Professional Serv.	41,150.00
11/30/2010	0	Juan Enrique Segarra	Professional Serv.	170.00
1/11/2010	29	ReComs Realty	Rent	2,500.00
1/11/2010	29	Regulatory Compliance	Medical Insurance	886.56
11/25/10	5	RICOH	Supplies	2.65
				\$ 143,737.14

Recap:

BB balance petition June 6, 2010	\$878,228.25
Adjustment	(23,431.51) *
Adjustment 11/30/2010	\$854,796.74

Adjustment of (\$878,228.25) to subtract prepetition payable inadvertently included since first report (JUNE 2010). Line "in said report- docket 33 pg 5 should have read \$0.00 instead of \$878,228.25.)

* Adjustment on previous report represent adjustment on invoice previous of post petition

Medsci Diagnostic, Inc.
Post Petition Accounts Payable
Case # 1004961ESL

Attachment # 4

Date Incurred	Days Outstanding	Vendor	Description	Amount
5/11/2010	25	Aquino, De Cordova, Alfaro	Professional Serv.	565.00
11/30/2010	0	Aquino, De Cordova, Alfaro	Professional Serv.	1,035.00
11/30/2010	0	Bonard International Corp	Professional Serv.	817.50
11/30/2010	0	Bonard International Corp	Professional Serv.	158.25
11/25/2010	5	Carlos A. Suarez	Professional Serv.	150.00
6/11/2010	24	De Landen Financial	Rent	234.18
10/27/2010	33	Diagnostic Imaging Supplies	Supplies	19,504.00
9/11/2010	21	Diagnostic Imaging Supplies	Supplies	19,504.00
11/30/2010	0	Dr. Felix Aponte La Luz	Professional Serv.	10,400.00
10/31/2010	30	Dr. Oscar Zavala	Professional Serv.	46,660.00
11/30/2010	30	Dr. Oscar Zavala	Professional Serv.	41,150.00
11/30/2010	0	Juan Enrique Segarra	Professional Serv.	170.00
1/11/2010	29	ReComs Realty	Rent	2,500.00
1/11/2010	29	Regulatory Compliance	Medical Insurance	886.56
11/25/10	5	RICOH	Supplies	2.65
				\$ 143,737.14

Recap:

BB balance petition June 6, 2010	\$878,228.25
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Adjustment 11/30/2010	\$854,796.74

Adjustment of (\$878,228.25) to subtract prepetition payable inadvertently included since first report (JUNE 2010). Line * in said report- docket 33 pg 5 should have read \$0.00 instead of \$878,228.25.)

* Adjustment on previous report represent adjustment on invoice previous of post petition

MONTHLY TAX REPORT

MEDSCI DIAGNOSTICS, INC.
NOVEMBER 1, 2010 THRU NOVEMBER 30, 2010

CASE #1004961 ESL

TAXES OWED AND DUE

NAME OF TAXING	DATE PAYMENT DUE	DESCRIPTION	AMOUNT	DATE LAST TAX RETURN FILED	TAX RETURN PERIOD
IRS	12/15/2010	Soc. Security & Med	\$ 5,769.24	9/30/10	12/31/10
Treasury Department	12/15/2010	Income tax withheld	3,099.45	9/30/10	12/31/10
Treasury Department	12/10/2010	Inc. tax 7%	1,134.60		12/31/10
Total			\$ <u>10,003.29</u>		

12/17/10 at 09:09:45.29

Page: 1

MEDSCI DIAGNOSTIC, INC.

Account Reconciliation

As of Nov 30, 2010

1050 - Banco Santander

Bank Statement Date: November 30, 2010

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		37,222.67
Add: Cash Receipts		117,130.16
Less: Cash Disbursements		(65,577.31)
Add (Less) Other		<u>(50,078.68)</u>
Ending GL Balance		<u>38,696.84</u>
Ending Bank Balance		53,869.32
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Jul 12, 2010 011	(45.00)	
Oct 20, 2010 1128	(500.00)	
Oct 29, 2010 1139	(234.18)	
Nov 8, 2010 1146	(127.50)	
Nov 9, 2010 1154	(150.00)	
Nov 30, 2010 1163	(315.50)	
Nov 30, 2010 1164	(790.50)	
Nov 30, 2010 1165	(724.50)	
Nov 30, 2010 1166	(930.00)	
Nov 30, 2010 1167	(11,355.30)	
Total outstanding checks		(15,172.48)
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		<u>38,696.84</u>



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CHAPTER 11 DEBTOR IN POSSESSION
 MEDSCI DIAGNOSTIC INC
 CASO 1004961
 1319 AVE ASHFORD
 SAN JUAN PR 00907

Página 1
 Número de cuenta 3004602470
 Desde 29 Oct 2010
 Hasta 30 Nov 2010

10
601Caso #
1004961

Total de depósitos en el Banco	\$53,869.32
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a

BANCO EN CASA (787)281-2000 ó 1-800-726-8263

Todo reemplazo o tarjeta adicional de tarjeta de débito tendrá un costo de \$3
 (Este cargo no aplica a renovaciones automáticas).

**DEBTOR IN POSSESSION**

Número de cuenta 3004602470

Balance inicial	\$ 51,855.07
Depósitos y otros créditos	+ 117,130.16
Cheques pagados y otros retiros	- 115,115.91
Balance final	\$ 53,869.32

Información de intereses

Intereses ganados \$ 0.00 basado en un período de 032 Días.
 Con una tasa anual de rendimiento de 0.00 %.

Resumen de depósitos

Fecha	Cantidad	Fecha	Cantidad
11/03	21,905.60	11/15	43,103.64
11/09	7,077.30	11/30	45,043.62

Resumen de cheques pagados

Número de Cheque	Cantidad	Día pagado	Número de Cheque	Cantidad	Día Pagado
1129	4,875.00	11/01	1150	2,749.27	11/24
1133*	790.50	11/03	1151	19,504.00	11/23
1134	930.00	11/01	1152	4,299.75	11/18
1135	306.00	11/08	1153	419.90	11/18
1138*	1,773.12	11/01	1155*	2,500.00	11/24
1140*	178.60	11/08	1156	101.67	11/30
1141	5,000.00	11/01	1157	770.00	11/24
1143*	9,416.00	11/09	1158	790.50	11/16
1144	784.42	11/08	1159	724.50	11/15
1147*	437.50	11/18	1160	347.50	11/15
1149*	100.00	11/10	1161	8,239.00	11/26

* Indica un cambio en la secuencia del número de cheque en el estado

Resumen de débitos

Fecha	Descripción	Cantidad
11/08	Transfer. a IT 004602497 Transfer Santander GlobAccess 3004602497	18,000.00
11/16	SERVICE CHARGE GLOBAL ACCESS CARGO SERV CONTRATADOS OCTUBRE 2010	51.00

PO Box 362589, San Juan, Puerto Rico 00936-2589

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ESTADO DE CUENTA

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MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1129
DATE 20 Oct 2010		AMOUNT \$4,875.00
PAY TO THE ORDER OF U.S. TRUSTEE Four Thousand Eight Hundred Seventy-Five and 00/100 Dollars		
Memo: ACCOUNT#04-19-04951		
#OD1129# 40215023414 3004602470#		

1129 \$4,875.00 11/01/10

MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1133
DATE 29 Oct 2010		AMOUNT \$790.50
PAY TO THE ORDER OF Nica R. Perez Mercado Seven Hundred Ninety and 50/100 Dollars		
Memo: Servicios prestados		
#OD1133# 40215023414 3004602470#		

1133 \$790.50 11/03/10

MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1134
DATE 29 Oct 2010		AMOUNT \$30.00
PAY TO THE ORDER OF Carmen Ramos One Hundred Thirty and 00/100 Dollars		
Memo: Servicios prestados		
#OD1134# 40215023414 3004602470#		

1134 \$-930.00 11/01/10

MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1135
DATE 29 Oct 2010		AMOUNT \$30.00
PAY TO THE ORDER OF Reliable Financial Three Hundred Six and 00/100 Dollars		
Memo: 305-650449		
#OD1135# 40215023414 3004602470#		

1135 \$-306.00 11/08/10

MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1138
DATE 29 Oct 2010		AMOUNT \$1,773.12
PAY TO THE ORDER OF Regulatory Compliance Services One Thousand Seven Hundred Seventy-Three and 12/100 Dollars		
Memo: Facturas 09-2010/10-2010		
#OD1138# 40215023414 3004602470#		

1138 \$-1,773.12 11/01/10

MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1140
DATE 29 Oct 2010		AMOUNT \$178.50
PAY TO THE ORDER OF AT&T One Hundred Seventy-Eight and 50/100 Dollars		
Memo: Factura 7/2009		
#OD1140# 40215023414 3004602470#		

1140 \$-178.60 11/08/10

MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1141
DATE 22 Oct 2010		AMOUNT \$5,000.00
PAY TO THE ORDER OF ReComs Ready Five Thousand and 00/100 Dollars		
Memo:		
#OD1141# 40215023414 3004602470#		

1141 \$-5,000.00 11/01/10

MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1143
DATE 4 Nov 2010		AMOUNT \$9,416.00
PAY TO THE ORDER OF Diagnostic Imaging Supplies & Services Nine Thousand Four Hundred Sixteen and 00/100 Dollars		
Memo: Compra materiales COD		
#OD1143# 40215023414 3004602470#		

1143 \$-9,416.00 11/09/10

MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1144
DATE 4 Nov 2010		AMOUNT \$784.42
PAY TO THE ORDER OF Saturno X-Ray Seven Hundred Eighty-Four and 42/100 Dollars		
Memo: Compra materiales COD		
#OD1144# 40215023414 3004602470#		

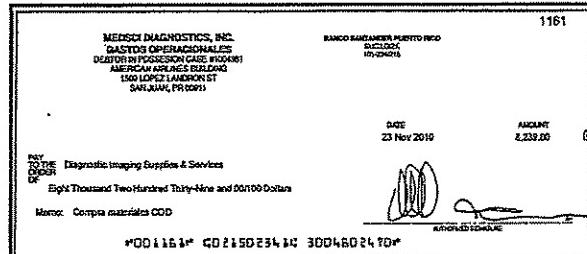
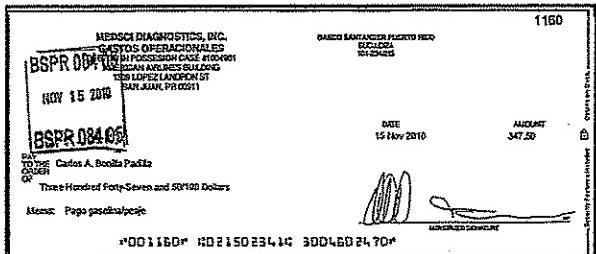
1144 \$-784.42 11/08/10

MEDSCI DIAGNOSTICS, INC. GASTOS OPERACIONALES DEITOR IN POSSESSION CASE #1004901 AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00931	BANCO SANTANDER PUERTO RICO EXCLUIDA 00-2424015	1147
DATE 4 Nov 2010		AMOUNT \$437.50
PAY TO THE ORDER OF Maria Candelaria Fuentes Four Hundred Thirty-Seven and 50/100 Dollars		
Memo: Servicios Profesionales		
#OD1147# 40215023414 3004602470#		

1147 \$-437.50 11/18/10



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Page: 1

MEDSCI DIAGNOSTIC, INC.

Account Reconciliation

As of Nov 30, 2010

1060 - Banco Santander-Taxes

Bank Statement Date: November 30, 2010

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance	754.77
Add: Cash Receipts	
Less: Cash Disbursements	(17,562.29)
Add (Less) Other	18,000.00
Ending GL Balance	<u>1,192.48</u>
Ending Bank Balance	1,192.48
Add back deposits in transit	
Total deposits in transit	
(Less) outstanding checks	
Total outstanding checks	
Add (Less) Other	
Total other	
Unreconciled difference	0.00
Ending GL Balance	<u>1,192.48</u>

ESTADO DE CUENTA

CHAPTER 11 DEBTOR IN POSSESSION
 MEDSCI DIAGNOSTIC INC
 CASO 1004961
 1319 AVE ASHFORD
 SAN JUAN PR 00907

Página 1
 Número de cuenta 3004602497
 Desde 29 Oct 2010
 Hasta 30 Nov 2010

0
.01Caso #
1004961

Total de depósitos en el Banco	\$1,192.48
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a



BANCO EN CASA (787)281-2000 ó 1-800-726-8263

Todo reemplazo o tarjeta adicional de tarjeta de débito tendrá un costo de \$3
 (Este cargo no aplica a renovaciones automáticas).

**DEBTOR IN POSSESSION**

Número de cuenta 3004602497

Balance inicial	\$	31,384.05
Depósitos y otros créditos	+	18,000.00
Cheques pagados y otros retiros	-	48,191.57
Balance final	\$	1,192.48

Información de intereses

Intereses ganados \$ 0.00 basado en un período de 032 Días.
 Con una tasa anual de rendimiento de 0.00 %.

Resumen de créditos

Fecha	Descripción	Cantidad
10/29	Tasa int. anual 0.000 %	
11/08	Transfer. de 3004602470	18,000.00
	Transfer Santander GlobAccess	
	3004602470	

Resumen de cheques pagados

Número de Cheque	Cantidad	Día pagado	Número de Cheque	Cantidad	Día Pagado
1014	17,355.13	11/05	1019*	5,766.66	11/10
1015	9,344.00	11/19	1020	3,095.23	11/10
1016	0.35	11/17	1021	4,970.80	11/18
1017	3,929.80	11/08	1022	3,729.60	11/18

* Indica un cambio en la secuencia del número de cheque en el estado

Resumen de balance diario de la cuenta

Fecha	Balance	Fecha	Balance	Fecha	Balance
11/05	14,028.92	11/17	19,236.88	11/19	1,192.48
11/08	28,099.12	11/18	10,536.48	11/30	1,192.48
11/10	19,237.23				

Resumen de cargos por sobregiro y efectos devueltos:

Total del período	Total acumulado durante el año 2010
-------------------	-------------------------------------

Total de intereses por sobregiro	\$0.00	\$2.00
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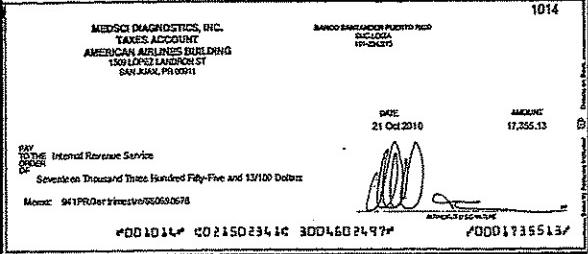
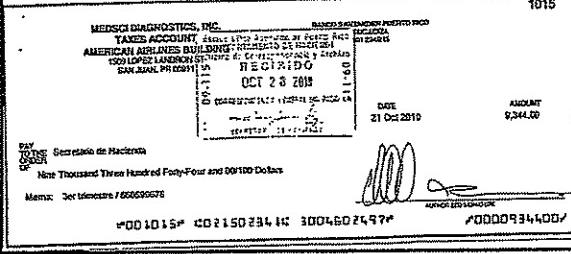
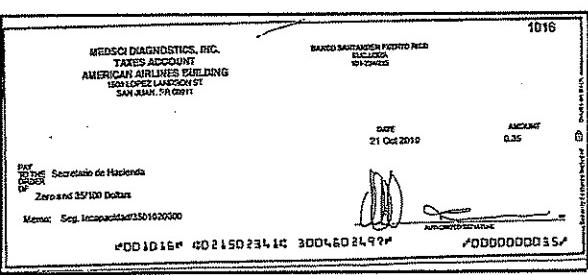
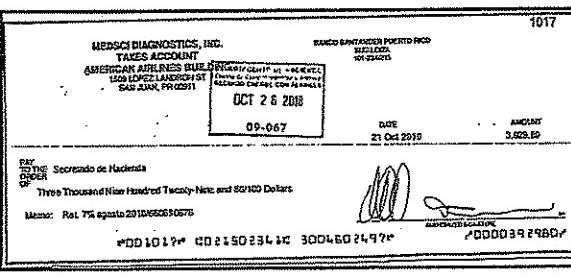
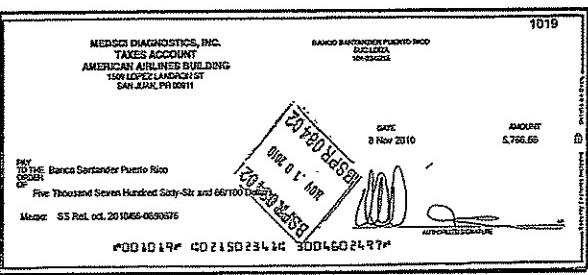
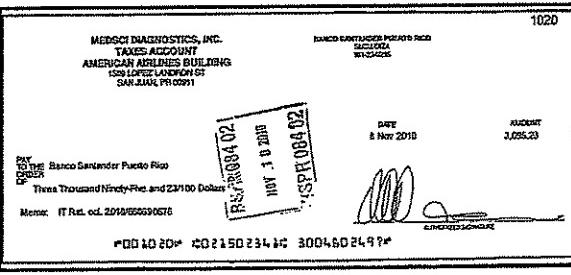
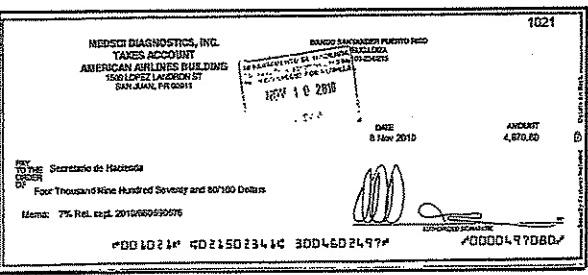
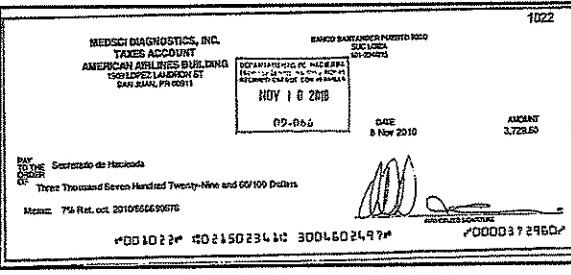
PO Box 362589, San Juan, Puerto Rico 00936-2589

Miembro FDIC



ESTADO DE CUENTA

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 <p>1014 PAY TO THE ORDER OF: Internal Revenue Service AMOUNT: Seventeen Thousand Three Hundred Fifty-Five and 13/100 Dollars Memo: 941PR/Ref/Historia/050503678 #OD1014# CO21502341C 3004602497# 10001735513#</p>	 <p>1015 PAY TO THE ORDER OF: Secretario de Hacienda AMOUNT: Nine Thousand Three Hundred Forty-Four and 00/100 Dollars Memo: Rel. Tasa 2010/050503678 #OD1015# CO21502341C 3004602497# 10000934400#</p>
 <p>1016 PAY TO THE ORDER OF: Secretario de Hacienda AMOUNT: Zero and 35/100 Dollars Memo: Sep. Incapacitada/050503678 #OD1016# CO21502341C 3004602497# 10000000035#</p>	 <p>1017 PAY TO THE ORDER OF: Secretario de Hacienda AMOUNT: Three Thousand Nine Hundred Twenty-Nine and 80/100 Dollars Memo: Rel. Tasa 2010/050503678 #OD1017# CO21502341C 3004602497# 10000392980#</p>
 <p>1019 PAY TO THE ORDER OF: Banco Santander Puerto Rico AMOUNT: Five Thousand Seven Hundred Sixty-Six and 66/100 Dollars Memo: SS Rel. oct. 2010/050503678 #OD1019# CO21502341C 3004602497#</p>	 <p>1020 PAY TO THE ORDER OF: Banco Santander Puerto Rico AMOUNT: Three Thousand Ninety-Five and 23/100 Dollars Memo: IT Rel. oct. 2010/050503678 #OD1020# CO21502341C 3004602497#</p>
 <p>1021 PAY TO THE ORDER OF: Secretario de Hacienda AMOUNT: Four Thousand Nine Hundred Seventy and 80/100 Dollars Memo: 7% Rel. exp. 2010/050503678 #OD1021# CO21502341C 3004602497# 10000497080#</p>	 <p>1022 PAY TO THE ORDER OF: Secretario de Hacienda AMOUNT: Three Thousand Seven Hundred Twenty-Nine and 60/100 Dollars Memo: 7% Rel. exp. 2010/050503678 #OD1022# CO21502341C 3004602497# 10000372960#</p>

12/17/10 at 09:09:01.95

Page: 1

MEDSCI DIAGNOSTIC, INC.
Account Reconciliation
As of Nov 30, 2010
1040 - Banco Santander-Payroll
Bank Statement Date: November 30, 2010

Filter Criteria includes: Report is printed in Detail Format.

Beginning GL Balance		28,489.99
Add: Cash Receipts		
Less: Cash Disbursements		(31,697.87)
Add (Less) Other		32,000.00
Ending GL Balance		<u>28,792.12</u>
Ending Bank Balance		34,352.58
Add back deposits in transit		
Total deposits in transit		
(Less) outstanding checks		
Nov 30, 2010 1054		(2,005.72)
Nov 30, 2010 1055		(1,133.24)
Nov 30, 2010 1056		(743.91)
Nov 30, 2010 1057		<u>(1,677.59)</u>
Total outstanding checks		(5,560.46)
Add (Less) Other		
Total other		
Unreconciled difference		0.00
Ending GL Balance		<u>28,792.12</u>



ESTADO DE CUENTA

CHAPTER 11 DEBTOR IN POSSESSION
MEDSCI DIAGNOSTIC INC
CASO 1004961
1319 AVE ASHFORD
SAN JUAN PR 00907

Página 1
Número de cuenta 3004602489
Desde 29 Oct 2010
Hasta 30 Nov 2010

0
01 Caso #
1004961

Total de depósitos en el Banco	\$34,352.58
Total de préstamos en el Banco	\$0.00

Para preguntas llamar a

BANCO EN CASA (787)281-2000 ó 1-800-726-8263

Todo reemplazo o tarjeta adicional de tarjeta de débito tendrá un costo de \$3
(Este cargo no aplica a renovaciones automáticas).

DEBTOR IN POSSESSION

Número de cuenta 3004602489

Balance inicial		\$ 34,521.34
Depositos y otros créditos	1	+ 32,000.00
Cheques pagados y otros retiros	10	- 32,168.76
Balance final		\$ 34,352.58 ✓

Información de intereses

Intereses ganados \$ 0.00 basado en un período de 032 Días.
Con una tasa anual de rendimiento de 0.00 %.

Resumen de créditos

Fecha	Descripción	Cantidad
10/29	Tasa int. anual 0.000 %	
11/24	Transfer. de 3004602470	32,000.00
	Transfer Santander GlobAccess	
	3004602470	

Resumen de cheques pagados

Número de Cheque	Cantidad	Día pagado	Número de Cheque	Cantidad	Día Pagado
1040	1,183.73	11/01	1048	10,242.00	11/01
1043*	2,005.72	11/01	1050*	2,005.72	11/16
1044	1,164.31	11/01	1051	1,226.19	11/15
1046*	1,677.59	11/01	1052	743.91	11/16
1047	10,242.00	11/04	1053	1,677.59	11/16

* Indica un cambio en la secuencia del número de cheque en el estado

Resumen de balance diario de la cuenta

Fecha	Balance	Fecha	Balance	Fecha	Balance
11/01	18,247.99	11/15	6,779.80	11/24	34,352.58
11/04	8,005.99	11/16	2,352.58	11/30	34,352.58

Resumen de cargos por sobregiro y efectos devueltos:

Total del período	Total acumulado durante el año 2010
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Total de intereses por sobregiro \$0.00 \$0.00



ESTADO DE CUENTA

Banco Santander Puerto Rico certifica que estas son copias fieles y exactas de sus cheques u otros efectos procesados en este estado
 Banco Santander Puerto Rico certifies that these images are legitimate and exact copies of your checks or other effects processed in this statement

MEDSCI DIAGNOSTICS, INC. D.I.P. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1040
BSPR 020 07 NOV 8 1 2010 BSPR 020 07	DATE 15 Oct 2010	AMOUNT \$1,183.73
PAGO A Gloria L. Flores Ramos C/TO: One Thousand One Hundred Eighty-Three and 73/100 Dollars		
#DD 1040#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

MEDSCI DIAGNOSTICS, INC. D.I.P. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1043
BSPR 020 07 NOV 8 1 2010 BSPR 020 07	DATE 23 Oct 2010	AMOUNT \$2,005.72
PAGO A Ana M. Vicentando C/TO: Two Thousand Five and 72/100 Dollars		
#DD 1043#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE #DD 1043#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

1040 \$-1,183.73 11/01/10

1043 \$-2,005.72 11/01/10

MEDSCI DIAGNOSTICS, INC. D.I.P. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1044
BSPR 020 07 NOV 8 1 2010 BSPR 020 07	DATE 29 Oct 2010	AMOUNT \$1,164.31
PAGO A Gloria L. Flores Ramos C/TO: One Thousand One Hundred Sixty-Four and 31/100 Dollars		
#DD 1044#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

MEDSCI DIAGNOSTICS, INC. D.I.P. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1046
BSPR 150 06 NOV 8 1 2010 BSPR 150 06	DATE 29 Oct 2010	AMOUNT \$1,677.59
PAGO A Gloria L. Flores Ramos C/TO: One Thousand Six Hundred Seventy-Seven and 59/100 Dollars		
#DD 1046#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

1044 \$-1,164.31 11/01/10

1046 \$-1,677.59 11/01/10

MEDSCI DIAGNOSTICS, INC. D.I.P. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1047
BSPR 020 06 NOV 8 1 2010 BSPR 020 06	DATE 1 Nov 2010	AMOUNT \$10,242.00
PAGO A Ovaldo Cato Llorente C/TO: Ten Thousand Two Hundred Forty-Two and 00/100 Dollars		
#DD 1047#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

MEDSCI DIAGNOSTICS, INC. D.I.P. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1048
BSPR 020 06 NOV 8 1 2010 BSPR 020 06	DATE 1 Nov 2010	AMOUNT \$10,242.00
PAGO A Ruben Nunez, Jr. C/TO: Ten Thousand Two Hundred Forty-Two and 00/100 Dollars		
#DD 1048#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

1047 \$-10,242.00 11/04/10

1048 \$-10,242.00 11/01/10

MEDSCI DIAGNOSTICS, INC. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1050
BSPR 020 06 NOV 8 1 2010 BSPR 020 06	DATE 15 Nov 2010	AMOUNT \$2,005.72
PAGO A Ana M. Vicentando C/TO: Two Thousand Five and 72/100 Dollars		
#DD 1050#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

MEDSCI DIAGNOSTICS, INC. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1051
BSPR 020 06 NOV 8 1 2010 BSPR 020 06	DATE 15 Nov 2010	AMOUNT \$1,226.19
PAGO A Gloria L. Flores Ramos C/TO: One Thousand Two Hundreds Twenty-Six and 19/100 Dollars		
#DD 1051#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

1050 \$-2,005.72 11/16/10

1051 \$-1,226.19 11/15/10

MEDSCI DIAGNOSTICS, INC. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1052
BSPR 020 06 NOV 8 1 2010 BSPR 020 06	DATE 15 Nov 2010	AMOUNT \$743.91
PAGO A Rosina Fabon C/TO: Seven Hundred Forty-Three and 91/100 Dollars		
#DD 1052#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

MEDSCI DIAGNOSTICS, INC. PAYROLL AMERICAN AIRLINES BUILDING 1500 LOPEZ LANDON ST SAN JUAN, PR 00911	RANCO SANTANDER PUERTO RICO RECIBIDA 08/24/2010	1053
BSPR 020 06 NOV 8 1 2010 BSPR 020 06	DATE 15 Nov 2010	AMOUNT \$1,677.59
PAGO A Juana Pineda Nunez C/TO: One Thousand Six Hundred Seventy-Seven and 59/100 Dollars		
#DD 1053#-CD 2150 234 1C-300460 2489# AUTHORIZED SIGNATURE		

1052 \$-743.91 11/16/10

1053 \$-1,677.59 11/16/10

MEDSCI DIAGNOSTIC, INC.

Balance Sheet

November 30, 2010

ASSETS

Current Assets

RG Premier Acct.	\$ 2,326.87
Banco Santander-Payroll	28,792.12
Banco Santander	38,696.84
Banco Santander-Taxes	1,192.48
Accounts Receivable	1,791,091.00
Unbilled receivable	106,632.00
Allowance for Doubtful Account	(45,600.00)
Prepaid income tax	9,940.41
Inventory- Mayaguez	2,054.83
Inventory- Ponce	2,418.71
Inventory- Carolina	1,848.41
Inventory- San Juan	1,491.91
Prepaid Insurance	27,037.87

Total Current Assets	1,967,923.45
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Property and Equipment

Furnitures & Fixtures	3,631.58
Signs	18,599.81
Property and Equipment-May	965,487.17
Property and Equipment-Pon	908,903.20
Property and Equipment-Car	948,732.17
Property and Equipment- SJ	465,805.03
Vehicles	13,795.00
Building Improvement- MAY	294,079.80
Building Improvement- Poc	360,746.48
Building Improvement- Car	250,746.45
Computer Software-May	544,950.00
Computer Software- Ponc	544,950.02
Computer Software- Carol	544,950.00
Computer Software- SJ	375,650.00
Accum. Dep.-Furnitures	(3,429.89)
Accum. Dep. - Signs	(11,883.17)
Acc. Dep. Vehicles	(6,897.65)
Accum. Dep. - Prop&Eqt M	(383,783.54)
Accum. Dep. - Prop&Eqt P	(360,068.62)
Accum. Dep. - Prop&Eqt C	(371,222.53)
Accum. Dep. - Prop&Eqt S	(183,139.39)
Accum. Dep.- Building Imro M	(98,026.60)
Accum. Dep.- Building Imro. P	(120,248.82)
Accum. Dep.- Building Imro. C	(83,582.14)
Acc. Dep. Computer Software-M	(215,006.00)
Acc. Dep. Computer Software-P	(214,411.21)
Acc. Dep. Computer Software-C	(212,472.80)
Acc. Dep. Computer Software-SJ	(151,800.67)

Total Property and Equipment	3,825,053.68
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Total Assets	\$ 5,792,977.13
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MEDSCI DIAGNOSTIC, INC.

Balance Sheet

November 30, 2010

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities

Accounts payable	\$ 885,782.74
Post Petition- Accts. Payable	143,737.14
Due to Stockholders	2,448.74
Property tax payable(CRIM)	919,980.82
FICA (IRS) payable	5,769.24
Income W/H tax payable	3,099.45
Income taxes 7% payable	1,134.60
Accrued vacation	10,460.36
Accrued sick	7,764.04
Accrued chrismas bonus	2,000.00
Accrued expense	63,002.59
Insurance payable	19,155.32
Line of Credit- RG	499,652.78
C/P Lines of Credit	4,143,881.79
Reliable Loan- C/P	238.49

Total Current Liabilities 6,708,108.10

Long-Term Liabilities

Reliable Loan- L/T 11,103.19

Total Long-Term Liabilities 11,103.19

Total Liabilities 6,719,211.29

Stockholders' Equity

Accumulated Deficit	(952,150.08)
Subscription receivable	(1,000.00)
Common Stock	1,000.00
Net Income	25,915.92

Total Stockholders' Equity (926,234.16)

Total Liabilities & Stockholders' Equity \$ 5,792,977.13

MEDSCI DIAGNOSTIC, INC.

Income Statement

For the Eleven Months Ending November 30, 2010

	Current Month This Year	Year to Date This Year	Current Month Last Year	Year to Date Last Year
Revenues				
Professional fees	\$ 231,119.16	\$ 3,241,919.03	\$ 70,082.63	\$ 2,549,981.93
Total Revenues	<u>231,119.16</u>	<u>3,241,919.03</u>	<u>70,082.63</u>	<u>2,549,981.93</u>
Cost of Services				
Supplies cost	38,636.60	240,155.77	218.77	233,972.89
Repair & Maintenance- cost	4,959.65	223,758.29	24,625.01	383,308.86
Tolls	123.00	1,600.75	155.00	1,604.15
Cost of Sales-Salary & Wage	13,707.16	152,428.28	14,527.42	145,467.35
Car Allowance	0.00	100.00	200.00	7,200.00
Professional services	54,433.25	665,025.88	17,170.00	671,058.86
Depreciation Equipment	75,569.68	830,766.81	0.00	736,643.22
Payroll tax - cost	3,154.27	14,916.55	1,227.58	13,024.56
Total Cost of Services	<u>190,583.61</u>	<u>2,128,752.33</u>	<u>58,123.78</u>	<u>2,192,279.89</u>
Gross Profit	<u>40,535.55</u>	<u>1,113,166.70</u>	<u>11,958.85</u>	<u>357,702.04</u>
Expenses				
Workmen compensation	0.00	6,616.66	0.00	1,095.93
Payroll tax expense	(269.65)	9,976.84	0.00	0.00
Property tax expense	0.00	252,210.80	0.00	70,000.00
Rent expense	5,234.18	32,565.70	223.90	27,462.90
Professional services	4,427.50	316,540.75	32,955.00	520,155.00
Maintenance & Repairs expense	150.00	4,880.00	270.00	3,461.68
Representation expense	0.00	7.93	2,500.00	11,990.00
Consulting expense	0.00	0.00	0.00	17,000.00
Licence expense	0.00	258.00	0.00	658.00
Reimbursement expense	200.00	9,568.10	0.00	0.00
Office Supplies expense	0.00	3,612.39	211.83	4,557.30
Telephone expense	0.00	1,693.32	0.00	1,763.54
Office expense	0.00	3,291.97	0.00	490.79
Messenger/ Delivery expenses	100.00	1,181.00	65.00	1,555.00
Auto expense	540.00	6,202.52	540.00	6,235.00
Bank charge expense	78.68	1,302.47	20.00	845.60
Medical Insurance	661.34	10,311.32	(590.32)	8,084.39
Salaries expense	24,000.00	144,000.00	0.00	0.00
Insurance expense	2,338.40	27,721.05	0.00	24,986.16
Interest expense	674.59	230,790.14	24,483.02	294,192.34
US Trustee- Administration	0.00	5,525.00	0.00	0.00
Donation expense	0.00	2,000.00	0.00	0.00
Depreciation expense	0.00	0.00	0.00	5,084.74
Patent expense	0.00	16,094.46	0.00	16,996.32
Penalties expense	0.00	795.02	0.00	0.00
Sales tax expense	0.00	105.34	0.00	0.00
Total Expenses	<u>38,135.04</u>	<u>1,087,250.78</u>	<u>60,678.43</u>	<u>1,016,614.69</u>
Net Income (Loss)	<u>\$ 2,400.51</u>	<u>\$ 25,915.92</u>	<u>\$ (48,719.58)</u>	<u>\$ (658,912.65)</u>

For Management Purposes Only